

Obamacare Cost – \$1 Trillion + per year 2014

As the President is fond of saying “It’s not rocket science, it is simple math”

Here is the Math.

Obamacare will allow a subsidy for Health Insurance for adjusted gross incomes up to 400% of the Federal Poverty Guidelines.

For a family of four, this is \$89,400. ([click here for government poverty guidelines](#))

For a family of two, this is \$58,840.

Keep in mind this is adjusted gross income (AGI), consequently a family of four could have an income of \$110,000 adjusted down to \$89,000.

This family will be required to pay only 9.3% of their AGI for Health Insurance. ([Click here to see the tables.](#))

The Kaiser Family Foundation, considered the leader in Health Care information, estimated the cost of a family policy in 2012 at \$15,652 per year. ([Click here to see the report.](#))

Aetna and other sources have said the cost of Health Insurance could double by the end of 2014. ([Click here to see the report.](#)) ([IRS report on family cost](#))

This means the cost of health insurance for the family of four could be approximately \$31,000 at the end of 2014. It also means the cost of health insurance for a couple could be approximately \$19,000 per year.

The Census Bureau said there are 90,819,000 families making \$85,000 or less in 2011. ([Click here to see the Census Table.](#))

Assume the average cost for all size households (1 to 6) is \$16,000 per year. Also assume the best case scenario for the government with every household making \$85,000. (This means the government will pay out less subsidy because of the higher incomes)

9.3% or $0.093 \times 85,000 = \$7,905.00$

$\$16,000 - \$7,905 = \$8,095$ subsidy that will be paid by the U.S. government.

$\$8,095 \times 90,819,000$ households = $\$735,636,800,000$ per year in basic government cost. (\$735 billion plus)

The average income requires the household to pay 7.2% of their income.

If the income is \$40,000. $7.2\% \times \$40,000 = \$2,880$. The cost to the government would be $\$16,000 - \$2,880 = \$13,120$

Now add all the other costs of Obamacare. Additional cost for the exchanges, Medicaid, administration, HHS, IRS, etc amount to more than \$900,000,000,000 over 10 years. ([Click here for report on IRS](#)) ([Click here for latest CBO estimate](#))

How much will your taxes go up to pay for this government intrusion into your life?

In the best case scenario:

$735,636,800,000 + 90,000,000 = \$825,636,800,000$ per year. \$825 billion per year without adding in all the peripheral cost.

In the average case scenario:

$\$13,120 \times 90,819,000 = \$1,191,542,200,000$ per year in subsidy.

Add in the additional cost and it goes to $\$1,281,452,200,000$.

Do the math, it's simple. The U.S. is already broke.